

SJSC RIGA INTERNATIONAL AIRPORT

Registration number, place and date of registration: No 4003028055, Riga, 30 September 1991

Annual report for the year ended 31 December 2014

BALANCE SHEET AS AT 31 DECEMBER 2014**ASSETS**

	31.12.2014(EUR)	31.12.2013(EUR)
NON-CURRENT ASSETS		
Intangible assets	84 673	81 707
Property, plant and equipment	138 236 049	98 249 725
Investment property	1 967 309	1 686 800
TOTAL NON-CURRENT ASSETS	140 288 031	100 018 232
CURRENT ASSETS		
Inventory	534 579	455 988
Debtors	24 872 339	6 595 913
Cash and cash equivalents	19 915 223	16 572 128
TOTAL CURRENT ASSETS	45 322 141	23 624 029
TOTAL ASSETS	185 610 172	123 642 261

EQUITY AND LIABILITIES

	31.12.2014(EUR)	31.12.2013(EUR)
EQUITY		
Share capital	28 608 932	28 608 932
Reserve	12 124 754	12 064 617
Retained earnings (loss)	134 678	601 365
TOTAL EQUITY	40 868 364	41 274 914
LIABILITIES		
TOTAL NON-CURRENT LIABILITIES	105 758 914	32 226 065
TOTAL CURRENT LIABILITIES	38 982 894	50 141 282
TOTAL LIABILITIES	144 741 808	82 367 347
TOTAL EQUITY AND LIABILITIES	185 610 172	123 642 261

PROFIT OR LOSS STATEMENT

	2014 (EUR)	2013 (EUR)
Net turnover	44 885 457	47 315 792
State subsidy for support of aviation security functions	-	275
Personnel costs	(20 228 560)	(19 025 131)
Depreciation of fixed assets and amortisation of intangible assets	(6 123 040)	(5 615 274)
Other external costs	(10 469 841)	(9 549 009)
Operating profit	8 064 016	13 126 653
Other operating activities net	(5 231 393)	(10 700 141)
Profit (loss) before interest income and tax	2 832 623	2 426 512
Interest (costs) and similar operating income (costs) net	(1 143 096)	(274 434)
Profit (loss) before tax	1 689 527	2 152 078
Corporate income tax for the year	(1 238 024)	(1 250 716)
Real estate tax	(316 825)	(299 997)
PROFIT (LOSS) FOR THE YEAR	134 678	601 365

Independent auditors' statement "PricewaterhouseCoopers" SIA, Licence No 5, Riga, Latvia, 12 May 2015

The Annual Report is available in full at the Register of Enterprises.

Chairman of the Board: Andris Liepiņš;

Members of the Board: Ilmārs Upenieks; Ilona Līce; Verners Stūrmanis.