

SJSC RIGA INTERNATIONAL AIRPORT

Registration number, place and date of registration: No 4003028055, Riga, 30 September 1991

Annual report for the year ended 31 December 2012

BALANCE SHEET AS AT 31 DECEMBER 2012**ASSETS**

| | 31.12.2012(LVL) | 31.12.2011(LVL) |
|---------------------------------|-------------------|-------------------|
| NON-CURRENT ASSETS | | |
| Intangible assets | 93 910 | 135 831 |
| Property, plant and equipment | 45 841 701 | 42 205 068 |
| Investment property | 1 360 929 | 1 349 254 |
| TOTAL NON-CURRENT ASSETS | 47 296 540 | 43 690 153 |
| CURRENT ASSETS | | |
| Inventory | 309 284 | 297 032 |
| Debtors | 4 236 435 | 3 497 373 |
| Cash and cash equivalents | 10 407 572 | 4 034 408 |
| TOTAL CURRENT ASSETS | 14 953 291 | 7 828 813 |
| TOTAL ASSETS | 62 249 831 | 51 518 966 |

EQUITY AND LIABILITIES

| | 31.12.2012(LVL) | 31.12.2011(LVL) |
|--------------------------------------|-------------------|-------------------|
| EQUITY | | |
| Share capital | 20 079 552 | 20 079 552 |
| Reserve | 7 127 264 | 6 717 875 |
| Retained earnings (loss) | 1 379 568 | 409 389 |
| TOTAL EQUITY | 28 586 384 | 27 206 816 |
| LIABILITIES | | |
| TOTAL NON-CURRENT LIABILITIES | 15 342 750 | 17 013 193 |
| TOTAL CURRENT LIABILITIES | 18 320 697 | 7 298 957 |
| TOTAL LIABILITIES | 33 663 447 | 24 312 150 |
| TOTAL EQUITY AND LIABILITIES | 62 249 831 | 51 518 966 |

PROFIT OR LOSS STATEMENT

| | 2012 (LVL) | 2011 (LVL) |
|--|------------------|------------------|
| Net turnover | 30 159 743 | 23 241 787 |
| State subsidy for support of aviation security functions | 2 149 | 629 140 |
| Personnel costs | (11 975 638) | (10 957 182) |
| Depreciation of fixed assets and amortisation of intangible assets | (3 817 919) | (4 054 293) |
| Other external costs | (6 266 446) | (5 432 809) |
| Operating profit | 8 101 889 | 3 426 643 |
| Other operating activities net | (5 069 103) | (2 178 236) |
| Profit (loss) before interest income and tax | 3 032 786 | 1 248 407 |
| Interest (costs) and similar operating income (costs) net | (264 910) | (180 328) |
| Profit (loss) before tax | 2 767 876 | 1 068 079 |
| Corporate income tax for the year | (1 252 403) | (543 177) |
| Real estate tax | (135 905) | (115 513) |
| PROFIT (LOSS) FOR THE YEAR | 1 379 568 | 409 389 |

Independent auditors' statement "PricewaterhouseCoopers" SIA, Licence No 5, Riga, Latvia, 5 June 2013

The Annual Report is available in full at the Register of Enterprises.

Chairman of the Board: Aldis Mūrnieks;

Members of the Board: Andis Damlics; Ilona Līce; Agris Balodis.