

SJSC RIGA INTERNATIONAL AIRPORT

Registration number, place and date of registration: No 4003028055, Riga, 30 September 1991

Annual report for the year ended 31 December 2015

BALANCE SHEET AS AT 31 DECEMBER 2014**ASSETS**

	31.12.2015(EUR)	31.12.2014(EUR)
NON-CURRENT ASSETS		
Intangible assets	57 113	84 673
Property, plant and equipment	152 209 190	138 236 049
Investment property	1 943 491	1 967 309
TOTAL NON-CURRENT ASSETS	154 209 794	140 288 031
CURRENT ASSETS		
Inventory	581 870	534 579
Debtors	12 655 963	24 872 339
Cash and cash equivalents	18 580 132	19 915 223
TOTAL CURRENT ASSETS	31 817 965	45 322 141
TOTAL ASSETS	186 027 759	185 610 172

EQUITY AND LIABILITIES

	31.12.2015(EUR)	31.12.2014(EUR)
EQUITY		
Share capital	28 608 932	28 608 932
Reserve	12 259 432	12 124 754
Retained earnings (loss)	1 150 876	134 678
TOTAL EQUITY	42 019 240	40 868 364
LIABILITIES		
TOTAL NON-CURRENT LIABILITIES	118 108 579	105 758 914
TOTAL CURRENT LIABILITIES	25 899 940	38 982 894
TOTAL LIABILITIES	144 008 519	144 741 808
TOTAL EQUITY AND LIABILITIES	186 027 759	185 610 172

PROFIT OR LOSS STATEMENT

	2015 (EUR)	2014 (EUR)
Net turnover	49 090 248	44 885 457
State subsidy for support of aviation security functions	25 533	-
Personnel costs	(19 684 369)	(20 228 560)
Depreciation of fixed assets and amortisation of intangible assets	(6 974 455)	(6 123 040)
Other external costs	(10 041 907)	(10 469 841)
Operating profit	12 415 050	8 064 016
Other operating activities net	(5 231 393)	(5 231 393)
Profit (loss) before interest income and tax	3 817 517	2 832 623
Interest (costs) and similar operating income (costs) net	(963 031)	(1 143 096)
Profit (loss) before tax	2 854 486	1 689 527
Corporate income tax for the year	(1 369 154)	(1 238 024)
Real estate tax	(334 456)	(316 825)
PROFIT (LOSS) FOR THE YEAR	1 150 876	134 678

Independent auditors' statement "PricewaterhouseCoopers" SIA, Licence No 5, Riga, Latvia, 2 May 2016

The Annual Report is available in full at the Register of Enterprises.

Chairman of the Board: Andris Liepiņš;

Members of the Board: Ilmārs Upenieks; Ilona Līce; Verners Stūrmanis.