

**SJSC RIGA INTERNATIONAL AIRPORT**

Registration number, place and date of registration: No 4003028055, Riga, 30 September 1991

Annual report for the year ended 31 December 2013

**BALANCE SHEET AS AT 31 DECEMBER 2013****ASSETS**

	31.12.2013(LVL)	31.12.2012(LVL)
<b>NON-CURRENT ASSETS</b>		
Intangible assets	57 424	93 910
Property, plant and equipment	69 050 300	45 841 701
Investment property	1 185 490	1 360 929
<b>TOTAL NON-CURRENT ASSETS</b>	<b>70 293 214</b>	<b>47 296 540</b>
<b>CURRENT ASSETS</b>		
Inventory	320 470	309 284
Debtors	4 635 633	4 236 435
Cash and cash equivalents	11 646 958	10 407 572
<b>TOTAL CURRENT ASSETS</b>	<b>16 603 061</b>	<b>14 953 291</b>
<b>TOTAL ASSETS</b>	<b>86 896 275</b>	<b>62 249 831</b>

**EQUITY AND LIABILITIES**

	31.12.2013(LVL)	31.12.2012(LVL)
<b>EQUITY</b>		
Share capital	20 106 472	20 079 552
Reserve	8 479 061	7 127 264
Retained earnings (loss)	422 642	1 379 568
<b>TOTAL EQUITY</b>	<b>29 008 175</b>	<b>28 586 384</b>
<b>LIABILITIES</b>		
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>22 648 607</b>	<b>15 342 750</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>35 239 493</b>	<b>18 320 697</b>
<b>TOTAL LIABILITIES</b>	<b>57 888 100</b>	<b>33 663 447</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>86 896 275</b>	<b>62 249 831</b>

**PROFIT OR LOSS STATEMENT**

	2013 (LVL)	2012 (LVL)
Net turnover	33 253 728	30 159 743
State subsidy for support of aviation security functions	193	2 149
Personnel costs	(13 370 938)	(11 975 638)
Depreciation of fixed assets and amortisation of intangible assets	(3 946 437)	(3 817 919)
Other external costs	(6 711 082)	(6 266 446)
<b>Operating profit</b>	<b>9 225 464</b>	<b>8 101 889</b>
Other operating activities net	(7 520 102)	(5 069 103)
<b>Profit (loss) before interest income and tax</b>	<b>1 705 362</b>	<b>3 032 786</b>
Interest (costs) and similar operating income (costs) net	(192 873)	(264 910)
<b>Profit (loss) before tax</b>	<b>1 512 489</b>	<b>2 767 876</b>
Corporate income tax for the year	(879 008)	(1 252 403)
Real estate tax	(210 839)	(135 905)
<b>PROFIT (LOSS) FOR THE YEAR</b>	<b>422 642</b>	<b>1 379 568</b>

Independent auditors' statement "PricewaterhouseCoopers" SIA, Licence No 5, Riga, Latvia, 13 May 2014

The Annual Report is available in full at the Register of Enterprises.

Chairman of the Board: Aldis Mūrnieks;

Members of the Board: Andis Damlics; Ilona Līce; Raimonds Rožkalns; Olīta Augustovska.