



KPMG Baltics SIA  
Roberta Hirsā iela 1  
Rīga, LV-1045  
Latvia

T +371 67038000  
kpmg.com/lv  
kpmg@kpmg.lv

## **INDEPENDENT LIMITED ASSURANCE REPORT TO THE BOARD OF VAS STARPTAUTISKĀ LIDOSTA "RĪGA"**

*This limited assurance report has been prepared based on contract with VAS "Starptautiskā lidosta "Rīga"" (hereafter - Riga International Airport) dated 7 February 2023, and it is addressed to the Board of Riga International Airport in relation to the accompanying sustainability report of Riga International Airport for the year 2022 (hereafter – Sustainability report) prepared in accordance with the global standards for sustainability reporting issued by non-profit organisation Global Reporting Initiative (GRI) (hereafter - GRI Standards).*

### **Objective**

*This report, including our conclusion expressed herein, has been addressed exclusively to the Board of Riga International Airport to assist the Board in complying with the responsibility to report on the sustainability measures and activities undertaken by Riga International Airport.*

### **Responsibilities of the management of Riga International Airport**

*The management of Riga International Airport is responsible for preparation and presentation of the Sustainability Report in accordance with the GRI Standards, including information and assumptions included therein, as well as for determining the Riga International Airport objectives in respect of sustainable development performance and reporting, including identification of stakeholders and material topics, and for establishing and maintaining appropriate performance management and internal control systems which ensure that information included in the Sustainability Report is not materially misstated.*

*The management is responsible for prevention and identification of fraud as well as for compliance with the requirements of laws and regulations applicable to the operations of Riga International Airport.*

### **Our responsibilities**

*Our responsibility is to carry out a limited assurance engagement and based on the review procedures to express a limited assurance conclusion on whether anything has come to our attention that causes us to believe that the Riga International Airport Sustainability Report for the year 2022 has not been prepared, in all material respects, according to the GRI Standards. We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information. That Standard requires that we comply with applicable ethical requirements, including independence requirements, and that we plan and perform the engagement to obtain limited assurance about whether the Sustainability Report is free from material misstatement.*

*We apply International Standard on Quality Management 1 which requires us to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.*

*We are independent of Riga International Airport in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (hereafter – the IESBA Code), together with the ethical requirements that are relevant to our review, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.*

## **Summary of procedures**

*A limited assurance engagement on the Sustainability report consists of making inquiries, primarily of persons responsible for preparation of information presented in the Sustainability report, and applying analytical and other evidence gathering procedures, as appropriate. The scope of our engagement was limited and included the following procedures:*

- a) Inquiries of Riga International Airport representatives to gain an understanding of Riga International Airport processes for determining the material issues for Riga International Airport key stakeholder groups.*
- b) Interviews with Riga International Airport representatives concerning sustainability strategy and policies for material issues, and the implementation of these across the business.*
- c) Interviews with Riga International Airport representatives to assess whether the qualitative and quantitative information presented in the Sustainability Report is complete, reasonable, accurate and sufficient, as well as review of documents selected on a sample basis to obtain confirmation of the representations made by the members of management.*
- d) Reconciliation of the qualitative and quantitative information presented in the Sustainability Report against the audited financial statements of Riga International Airport for the year 2022, data from the management and accounting systems and publicly available information to assess whether the qualitative and quantitative information presented in the Sustainability Report is complete, reasonable, accurate and sufficient.*
- e) Review of GRI Standards indicators disclosed in the Sustainability Report for completeness against the GRI Standards.*
- f) Reading the information presented in the Sustainability Report to determine whether it is in line with our overall knowledge of, and experience with, the sustainability performance of Riga International Airport.*

*We have not performed any procedures with regard to data for previous periods or future periods and objectives disclosed in the Sustainability Report.*

*The extent of evidence gathering procedures performed in a limited assurance engagement is less than that for a reasonable assurance engagement, and therefore a lower level of assurance is provided.*

*We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.*

## **Conclusion**

*Based on the procedures performed, nothing has come to our attention that causes us to believe that the Sustainability Report of VAS "Starptautiskā lidosta "Rīga"" has not been prepared, in all material respects, in accordance with the GRI Standards.*

*KPMG Baltics SIA  
Licence No. 55*

*Rainers Vilāns  
Board member  
Certified Auditor  
Certificate No. 200  
Riga, Latvia*

*This report is an English translation of the original Latvian. In the event of discrepancies between the two reports, the Latvian version prevails.*