

SJSC RIGA INTERNATIONAL AIRPORT

Registration number, place and date of registration: No 4003028055, Riga, 30 September 1991

Annual report for the year ended 31 December 2009

BALANCE SHEET AS AT 31 DECEMBER 2009**ASSETS**

	31.12.2009(LVL)	31.12.2008(LVL)
NON-CURRENT ASSETS		
Intangible assets	186 005	99 493
Property, plant and equipment	47 061 741	50 779 529
Investment property	1 570 055	1 755 034
TOTAL NON-CURRENT ASSETS	48 817 801	52 634 056
CURRENT ASSETS		
Inventory	296 627	292 487
Debtors	5 389 831	6 531 874
Cash and cash equivalents	3 388 511	1 364 707
TOTAL CURRENT ASSETS	9 074 969	8 189 068
TOTAL ASSETS	57 892 770	60 823 124

EQUITY AND LIABILITIES

	31.12.2009(LVL)	31.12.2008(LVL)
EQUITY		
Share capital	19 364 552	18 903 377
Reserve	9 156 596	8 619 288
Retained earnings	325 501	2 686 541
TOTAL EQUITY	28 846 649	30 209 206
LIABILITIES		
TOTAL NON-CURRENT LIABILITIES	21 056 828	22 910 705
TOTAL CURRENT LIABILITIES	7 989 293	7 703 213
TOTAL LIABILITIES	29 046 121	30 613 918
TOTAL EQUITY AND LIABILITIES	57 892 770	60 823 124

PROFIT OR LOSS STATEMENT

	2009	2008
Net turnover	22 846 779	24 525 602
State subsidy for support of aviation security functions	3 529 188	3 955 891
Personnel costs	(11 994 192)	(15 099 616)
Depreciation of fixed assets and amortisation of intangible assets	(4 275 640)	(3 952 289)
Other external costs	(7 452 887)	(5 633 144)
Operating profit	2 653 248	3 796 444
Other operating activities net	(1 638 250)	(206 801)
Profit before interest income and tax	1 014 998	3 320 886
Interest and similar income net	(176 532)	(534 364)
Profit before tax	838 466	3 320 886
Corporate income tax for the year	(394 652)	(534 364)
Real estate tax	(118 313)	(99 981)
PROFIT FOR THE YEAR	325 501	2 686 541

Independent auditors' statement "PricewaterhouseCoopers" SIA, Licence No 5, Riga, Latvia, 16 July 2010

The Annual Report is available in full at the Register of Enterprises.

Members of the Board: Jānis Kuzulis, Toms Nāburgs, Helēna Ruduša, Vents Balodis